

B.K. GUPTA & CO.

Chartered Accountants

CA B.K. Gupta

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CA Sachin Gupta

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AUDITOR'S REPORT

We have complied the attached Balance Sheet of **GREATER NOIDA INSTITUTE OF TECHNOLOGY (ENGG INSTITUTE), PLOT NO-7, KNOWLEDGE PARK-II, GREATER NOIDA, U.P.-201310**. The Receipt & Payment Account & Income & Expenditure Account of annexed there to for the year ended on **31 March 2024**.

- (i) The annexed Balance Sheet and Receipt & Payment Account & Income & Expenditure Account are in agreement with the books of accounts maintained by the said Trust.
- (ii) The Management of the said Trust is responsible for:-
 - (a) Maintenance of adequate accounting & other record and internal controls and selecting and employing appropriate accounting policies and establishing control to safeguard the assets of the Trust and preventing and detecting fraud or others irregularities.
 - (b) Establishing control for ensuring the activities of the Trust and preventing & detecting any non-compliance.
- (iii) The annexed financial statements have only been compiled by us and we do not express any opinion thereof.

For B. K. Gupta & Co.
Chartered Accountants


(Partner)



Membership No 071418

UDIN: 24071418BJ229I2869

Date: 20/09/2024
Place: Lucknow

BALANCE SHEET AS ON 31.03.2024

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<u>SOURCE OF FUNDS:-</u>			<u>FIXED ASSETS:-</u>		423,707,490.92
<u>Shri Ram Educational Trust</u>			(as per schedule)		
Opening Balance	159,496,834.38				
Fund Trf.	212,006,079.17	371,502,913.55	<u>CURRENT ASSETS:-</u>		
			<u>a) Cash & Bank Balance</u>		
			Cash Balances		308,840.00
			Axis Bank-4021		330,271.88
<u>PROFIT & LOSS A/C:-</u>			<u>b) Loans & Advance:-</u>		
Opening Balance	16,326,730.05		(as per annexure)		
Deficit Current Year	(92,526,271.98)	(76,199,541.93)	4		113,888,348.82
<u>LOAN LIABILITIES:-</u>					
(as per annexure)	1	19,784,907.18			
<u>CURRENT LIABILITIES:-</u>					
(as per annexure)	2	64,019,606.65			
<u>EXPENSES PAYABLE:-</u>					
(as per annexure)	3	34,552,355.00			
<u>BRANCH & DIVISION :-</u>					
GIMSAR	(8,871,328.00)				
GNIOT Group Welfare	10,944,964.00				
GIMS	(320,792.00)				
GIPS	9,094,254.00				
GNIPER	(9,847,000.00)				
GNALSAR	(8,078,079.00)				
GNIT (MBA)	26,204,572.25				
Shri Ram Hostel	105,448,119.92	124,574,711.17			
		538,234,951.62	538,234,951.62		

AUDITOR'S REPORT

As per our separate report of even date
For B.K.Gupta & Co.
Chartered Accountants

Partner
Membership No.071418
Place : Lucknow
Date : 20.09.2024
UDIN : 24071418BJZZQI2869



For Greater Noida Institute of Technology
(Engg Institute)

Bishan Lal Gupta
(Trustee)

Rajesh Kumar Gupta
(Trustee)

GREATER NOIDA INSTITUTE OF TECHNOLOGY (ENGG INSTITUTE)
PLOT NO-7,KNOWLEDGE PARK-II,GREATER NOIDA

INCOME & EXPENDITURE AS ON 31.03.2024

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Admission Exp.	17,386,094.00	By Tution Fee Received	250,233,120.00
To Advertisment & Publicity	21,543,408.23	By Other Receipts	83,289,653.04
To Alumini Meet Exp.	834,498.00		
To Annual Day Charges	3,274,033.00		
To Bank Interest	6,319,401.00		
To Bank Charges	672,489.98		
To Education Care (Fair)	4,018,600.00		
To Conveyance Charges	982,395.00		
To Donation	229,000.00		
To Electricity Charges	6,659,177.66		
To Examination Expenses	187,465.00		
To Faculty Development Charges	1,412,231.00		
To Fee & Subscription	3,297,621.00		
To Festival Charges	3,261,059.00		
To Garden Exp.	833,535.00		
To General & Misc Exp.	1,386,279.00		
To Generator Exp.	2,715,273.00		
To Housekeeping Exp.	1,305,900.00		
To Insurance Charges	657,265.00		
To Interest on Vehicle Loan	518,528.72		
To Interest on TDS	626,975.00		
To Interest on Term Loan	6,508,907.00		
To Internet Charges	410,752.00		
To Journals	238,197.00		
To Laboratory Consumable	590,935.00		
To Lease Rent	6,958,583.96		
To Legal Consultancy Charges	1,934,506.00		
To Medical Exp.	255,196.00		
To Meeting & Saminar Exp.	2,788,809.00		
To Membership Fee	135,000.00		
To Books & Perioducals	455,821.00		
To Office Maint.Exp.	1,846,642.00		
To Postage & Telegram	345,232.00		
To Printing & Stationery	5,381,259.00		
To Processing Fee	783,252.00		
To Repair & Maint (Building)	16,217,436.00		
To Repair & Maint (Computer)	2,645,431.00		
To Repair & Maint (Furniture)	5,573,279.00		
To Repair & Maint (General)	3,700,837.00		
To Repair & Maint (Lab)	564,975.00		
To Salary	208,635,212.00		
To Security Service Charges	1,519,850.00		
To Short & Excess	(1,717.80)		
To Sports Exp.	1,816,208.00		
To Staff Welfare	7,731,167.49		
To Student Welfare	11,404,306.00		



To Telephone Charges	1,909,118.69		
To Training & Placement Exp.	16,412,014.00		
To Travelling Exp.	5,541,847.00		
To Vehicle Running & Maint Charges	7,869,303.09		
To Depereciation	27,755,458.00		
To Excess of Expenditure Income Over	(92,526,271.98)		
	333,522,773.04		333,522,773.04

AUDITOR'S REPORT

As per our separate report of even date

For B.K.Gupta & Co.

Chartered Accountants

Partner

Membership No.071418

Place : Lucknow

Date : 20.09.2024

UDIN : 24071418BJZZQI2869



For Greater Noida Institute of Technology
(Engg Institute)

Bishan Lal Gupta
(Trustee)

Rajesh Kumar Gupta
(Trustee)

GREATER NOIDA INSTITUTE OF TECHNOLOGY (ENGG INSTITUTE)
PLOT NO-7,KNOWLEDGE PARK-II,GREATER NOIDA

BALANCE SHEET LIST AS ON 31.03.2024

ANNEXURE-1

SECURED LOANS:-

<u>S.NO.</u>	<u>PARTICULERS</u>	<u>AMOUNT</u>
1	HDFC BANK-5223	2,770,659.72
2	HDFC BANK-9323	3,369,899.12
3	HDFC BANK-2195	2,904,117.16
4	Canara Bank C/A	3,449,481.18
TOTAL		12,494,157.18

UNSECURED LOANS:-

<u>S.NO.</u>	<u>PARTICULERS</u>	<u>AMOUNT</u>
1	Akshay Mittal (Loan A/c)	1,139,624.00
2	Bajrang Lal Gupta (HUF)	386,242.00
3	Kamla Rani Gupta	700,000.00
4	Kiran Bala	93,604.00
5	Murari Lal (HUF) (Loan A/c)	429,414.00
6	Murari Lal S/o Lahri Lal (Loan A/c)	230,796.00
7	Navin Singhal (Loan A/c)	711,035.00
8	Nitish Kumar Gupta (Loan A/c)	396,133.00
9	Payal (Loan A/c)	174,214.00
10	Priyanka (Loan A/c)	582,535.00
11	Sangeeta Rani (Loan A/c)	562,264.00
12	Santosh Rani (Loan A/c)	874,699.00
13	Shanti Educatioanal Society	493,274.00
14	Sima Singh (Loan A/c)	427,976.00
15	Sohan Lal Gupta Loan	88,940.00
TOTAL		7,290,750.00
GRAND TOTAL		19,784,907.18



ANNEXURE-2**CURRENT LIABILITIES:-**

<u>S.NO.</u>	<u>PARTICULERS</u>	<u>AMOUNT</u>
1	Caution Money Refundable	43,420,909.00
2	Scholar Ship	5,387,865.00
3	Adroit Digital Systems	76,700.00
4	Aggarwal Sanitary & Hardware Store	41,363.00
5	Amar Ujala Limited	81,497.00
6	AM PLASTO MOULDS PVT LTD	200,855.00
7	Ankita Rana	124,034.00
8	Ankit Elect and DG Power	57,446.00
9	Ankur Electricals	192,000.00
10	Ashu Kumar-Contractor	195,020.00
11	AX Iom Technologies India	129,898.00
12	Bhagirthee's Akriti Diversified	219,704.00
13	Career Mantra	472,750.00
14	Chandra Trade Linker	3,286,649.00
15	Cityline Telecommunications	6,431.00
16	Cityline Telecommunications Pvt Ltd	29,489.00
17	CL Educate Ltd	129,120.00
18	CL Media (Pvt) Ltd. (Adm. Cell)	739,054.00
19	CMES Power 1 Private Limited	10,076,905.90
20	D K Mittal	125,000.00
21	Dynami Secure Solutions & Services Pvt Ltd	20,662.00
22	Future Education & Welfare Foundation	49,000.00
23	Gagan Toner Technology	1,990.00
24	Goyal Malhotra & Associates	2,160.00
25	Haryana Sanitary Hardware & Mill Store	364,101.44
26	Hindustan Diesel & Engg. Works	235,117.00
27	IGL-6100001211	162,587.00
28	IGL-6100001259	1,484.00
29	IGL-6100001260	5,047.00
30	IGL-6100001270	1,979.00
31	IGL-6100001420	25,478.00
32	India Expands Solutions	1,359,088.00
33	Integrated Learning Solution Pvt Ltd.	90,000.00
34	Jagran Prakashan Limited	1,506,260.00
35	DSway Enterprises	161,978.00
36	Jyoti News Agency	9,991.08
37	Kaushik Electrical Corporation	30,895.00
38	K C Engineers Ltd	189,055.00
39	Khanna Engineers	35,140.00
40	Maa Shakumbri Traders	95,893.00
41	M.K.Trading Company	38,000.00
42	Mohd Zubbair (Cont)	416,152.00



43	Naveen Kumar Jha (ADM)	83,459.00
44	Ozone Secutech Private Limited	9,866.00
45	Pathfinder Publishing Pvt.Ltd.	110,250.00
46	Prayag Securities Service	319,682.00
47	Pure A Water Technology (Supp.)	4,063.00
48	Rajdhani Tiles Studio	717,497.00
49	Robin Bhati (BMS)	336,455.00
50	Round The World Travels	249,006.00
51	R World Institutional Ranking	5,775.00
52	Sanjay Verma (Adholics)	693,000.00
53	Satish Pandey (Adm)	39,200.00
54	Savitri Enterprises	37,118.00
55	Shri Balaji Trading Company	57,348.00
56	Sri Sai Media	623,608.00
57	S.T.Traders	51,954.00
58	The Lalit Great Eastern Kolkata Hotel Ltd	24,658.00
59	Top Ten Logistics	267,591.00
60	TPC Consultant (Dir Ofc)	174,986.00
61	Virgo Plywoods Ltd	723,745.00
62	Yogendra Singh (Supp)	15,500.00
63	Zama Mohd. (Cont)	45,104.00
	TOTAL	74,384,612.42

ADVANCE PAID TO SUPPLIERS:-

<u>S.NO.</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
1	4th Quarter Technologies Pvt Ltd	207,090.00
2	Adholics	631,440.00
3	AL Mech	92,000.00
4	Anantmaya Resorts	248,000.00
5	Anudip Foundation Sor Social Welfare (Dir Ofc)	300,000.00
6	Bennett Coleman & Company Ltd.	3,996.00
7	B Mart (ADm)	240,000.00
8	Brandshow Digital Solutions	14,973.00
9	Brio Interactive Technologies Pvt Ltd	100,000.00
10	Clavecon India Pvt Ltd	147,840.00
11	CR Subscription Agency	250,000.00
12	CSI Education Directorate	59,730.00
13	Facebook Ads	72,000.00
14	Fair Deals Wheels Pvt Ltd (Agst Ambulance)	683,985.00
15	Google Ads (Google India Private Limited)	89,731.77
16	GSR Infocom Pvt Ltd	52,628.00
17	Haryana Sanitary	614,733.00
18	Hilton Garden Inn	18,816.00
19	Hotel Sanjeev Palace (Sanjeev Guest House)	170,000.00
20	H S Solutions (ADM)	765,974.00
21	Ice Berry Electronics India	360,000.00



22	Industrial Entrepreneurs Association	24,780.00
23	Intercrafts Building Systems	260,190.00
24	Laxmi Enterprises	382,615.00
25	Lucky Advertising (ADM)	3,217.00
26	Mahima Arts (Adm.Cell)	108,000.00
27	Mobile House	528,900.00
28	New Vastralok	835,347.00
29	Nextgen Recruitment Ventures Limited	118,000.00
30	Office Point	6,490.00
31	Otis Elevator Company India Ltd (Lift)	350,000.00
32	Prashant Electric Company	40,108.00
33	Ramada Plaza (ADM)	169,920.00
34	S.E.Aircon Pvt.Ltd.	370,420.00
35	Set Education Technology Pvt Ltd	115,640.00
36	Shamshad Hussain (Cont)	50,505.00
37	Shiksha.Com (Info Edge India Ltd. (Adm Cell))	44,403.00
38	SHL India Pvt Ltd	300,000.00
39	Shree Shyam Kirpa Tiles and Sanitary	558,242.00
40	Shubham Garg	123,350.00
41	Somdatt Landmark Hotels	52,052.00
42	Studycups Education Pvt.Ltd.	39,200.00
43	Sunil Kumar (Project Cont)	7,817.00
44	Suraj Prasad Singh (Traning)	94,500.00
45	The Khyber Himalayan	200,000.00
46	The Lalit Grand Palace	63,838.00
47	Trailblazer Vacations Pvt.Ltd.	141,012.00
48	Turnitin India Pvt Ltd	204,082.00
49	Victoria Hospitalities Pvt Ltd.	49,441.00
TOTAL		10,365,005.77
G.TOTAL		64,019,606.65

ANNEXURE-3

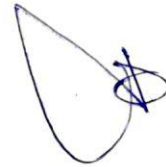
EXPENSES PAYABLE:-

<u>S.NO.</u>	<u>PARTICULERS</u>	<u>AMOUNT</u>
1	Salary Payable	31,984,363.00
2	TDS Payable	2,154,793.00
3	ESI Payable	68,531.00
4	PF Payable	344,668.00
TOTAL		34,552,355.00



ANNEXURE-4**LOAN & ADVANCES:-**

<u>S.NO.</u>	<u>PARTICULERS</u>	<u>AMOUNT</u>
1	Security Deposited (NPCL)	2,273,637.00
2	Security Deposited (AICTE)	1,739,036.00
3	Security Deposited (Rent)	71,200.00
4	Security Deposited (IGL)	602,055.00
5	Imprest	203,597.00
6	Interest Accrued	138,258.96
7	BPCL Smartfleet Card	1,217,905.52
8	DL Educational and Hospitality	4,950,000.00
9	Mangal Buildwell Pvt Ltd.	2,000,000.00
10	Manpal Icon Technologies	500,000.00
11	Fee Receivable (AKTU)	3,024,000.00
12	TDS Receivable (Tata)	48,528.00
13	Other Debtors	1,288,493.34
14	Fee Receivable from Student	95,831,638.00
TOTAL		113,888,348.82



GREATER NOIDA INSTITUTE OF TECHNOLOGY (ENGG INSTITUTE)
PLOT NO-7, KNOWLEDGE PARK-II, GREATER NOIDA

SCHEDULE OF FIXED ASSETS AS ON 31.03.2024

S.NO.	PARTICULARS	WDV AS ON 01.04.2023	ADDITION		TRF/SALES		TOTAL	RATE OF DEP	DEPRECIATION AS ON 31.03.24	WDV AS ON 31.03.2024
			UPTO 30.09.23	UP TO 31.03.24	UPTO 30.09.23	UP TO 31.03.24				
1	Land Plot No.-7	36,941,640.00	-	-	-	-	36,941,640.00	0%	-	36,941,640.00
2	Building	215,671,291.60	-	-	-	-	215,671,291.60	5%	10,783,565.00	204,887,726.60
3	Building Under Const	37,073,294.00	14,962,886.00	43,979,872.00	23,590,000.00	-	72,426,052.00	0%	-	72,426,052.00
4	Books	5,188,831.69	3,911,022.00	2,033,891.00	-	-	11,133,744.69	25%	2,529,200.00	8,604,544.69
5	Computer & Software	2,316,475.73	1,960,775.00	6,813,439.00	-	-	11,090,689.73	40%	3,073,588.00	8,017,101.73
6	D.G.Set	649,270.00	-	-	-	-	649,270.00	15%	97,391.00	551,879.00
7	Furniture & Fixture	40,602,298.94	4,511,767.00	16,544,889.00	3,500,000.00	-	58,158,954.94	10%	4,988,651.00	53,170,303.94
8	Lab Equipments	3,361,352.13	516,592.00	2,550,507.00	-	-	6,428,451.13	15%	772,980.00	5,655,471.13
9	Motor Vehicle	10,263,578.10	3,934,632.00	3,941,087.00	-	-	18,139,297.10	15%	2,425,313.00	15,713,984.10
10	Office Equipments	10,010,831.17	1,118,264.00	866,856.00	-	-	11,995,951.17	15%	1,734,378.00	10,261,573.17
11	Lift (Elevator)	3,983,964.00	-	-	-	-	3,983,964.00	15%	597,595.00	3,386,369.00
12	Bus	3,843,998.19	-	-	-	350,000.00	3,493,998.19	15%	550,350.00	2,943,648.19
13	Electric Installation	646,666.37	367,500.00	-	-	-	1,014,166.37	15%	152,125.00	862,041.37
14	Projector	328,978.00	6,500.00	-	-	-	335,478.00	15%	50,322.00	285,156.00
	Total	370,882,469.92	31,289,938.00	76,730,541.00	27,090,000.00	350,000.00	451,462,948.92		27,755,458.00	423,707,490.92



Bishan Lal Gupta
(Trustee)

For Greater Noida Institute of Technology
(Engg Institute)

Rajesh Kumar Gupta
(Trustee)